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TO

Repeal an Act passed in Ireland in 1759 relating to A.D. 1906.
Bankers.

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

- 5 1. So much of the Act passed in Ireland in the thirty-third year of the reign of King George the Second, chapter fourteen, as is in force, is hereby repealed. Repeal of
33 Geo. 2.
(Ir.) c. 14.

2. This Act may be cited as the Bankers (Ireland) Act, 1906. Short title.

Bankers (Ireland) Act Repeal Bill.

MEMORANDUM.

The Bill proposes to repeal the provisions now in force of an Act passed in Ireland in 1759 applying to private bankers.

Some of these provisions have been superseded or rendered unnecessary by the general bankruptcy law and the Bankers (Ireland) Act, 1845, and the remainder impose upon private bankers in Ireland restrictions to which that class is not subject in England, *e.g.* :—

Section 2, which renders void as against creditors any dealing by a banker with his real or leasehold property unless it is registered within one month.

Section 3, which renders void as against creditors any disposition by a banker in favour of his children or grandchildren, whether it is registered or not, whether it is for valuable consideration or not, and whether the creditors were such or not at the time of the disposition.

Section 4, which renders void deposit receipts containing any engagement for payment of interest.

Section 5, which provides for the payment of a banker's debts out of all his property without regard to any priority, except in the case of registered incumbrances affecting lands.